

BALANCE SHEET

At as Jun. 30th 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		633,312,774,548	493,605,104,917
I. Cash and cash equivalents	110		13,599,044,817	48,234,894,031
1. Cash	111		13,599,044,817	48,234,894,031
2. Cash equivalents	112		-	-
II. Short-term financial investments	120		-	-
1. Short-term investments	121		-	-
2. Provision for devaluation of short-term security investments	129		-	-
III. Receivables	130		288,751,682,774	192,513,659,667
1. Trade accounts receivables	131		218,432,645,997	170,402,628,990
2. Advances to suppliers	132		61,254,360,673	19,851,296,003
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135		9,064,676,104	2,259,734,674
6. Provision for short-term bad receivables	139		-	-
IV. Inventories	140		313,440,591,899	240,563,352,885
1. Inventories	141		313,440,591,899	240,563,352,885
2. Provision for devaluation of inventories	149		-	-
V. Other short-term assets	150		17,521,455,058	12,293,198,334
1. Short-term prepaid expenses	151		1,325,491,097	455,837,391
2. VAT deductible	152		13,030,744,778	5,989,427,393
3. Tax and accounts receivable from State budget	154		952,325,642	-
4. Other short-term assets	158		2,212,893,541	5,847,933,550
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		146,742,035,974	147,650,726,139
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		144,270,321,052	145,051,107,961
1. Tangible fixed assets	221		127,845,209,092	132,227,760,376
- Historical cost	222		174,924,559,752	171,667,557,893
- Accumulated depreciation	223		(47,079,350,660)	(39,439,797,517)
2. Finance leases fixed assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227		8,752,681,277	7,761,704,777
- Historical cost	228		9,389,244,524	8,200,494,524
- Accumulated depreciation	229		(636,563,247)	(438,789,747)
4. Construction in progress expenses	230		7,672,430,683	5,061,642,808
III. Property investment	240		-	-
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
IV. Long-term financial investments	250		-	-
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		-	-
3. Other long-term investments	258		-	-
4. Provision for devaluation of long-term finance investment	259		-	-
V. Other long-term assets	260		2,471,714,922	2,599,618,178
1. Long-term prepaid expenses	261		515,942,555	643,845,811
2. Deferred income tax assets	262		1,955,772,367	1,955,772,367
3. Others	268		-	-
VI. Goodwill	269		-	-
TOTAL ASSETS	270		780,054,810,522	641,255,831,056

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		504,095,489,281	344,261,173,398
I. Short-term liabilities	310		485,807,061,207	325,955,792,824
1. Short-term borrowing and debts	311		426,558,424,013	102,874,609,220
2. Trade accounts payable	312		42,169,306,252	163,077,100,472
3. Advances from customers	313		487,651,383	16,238,543,732
4. Taxes and liabilities to State budget	314		59,302,978	1,699,714,672
5. Payable to employees	315		-	-
6. Payable expenses	316		6,332,134,133	26,186,964,897
7. Accounts payables	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319		8,167,337,652	15,878,859,831
10. Provision for short-term liabilities	320		-	-
11. Bonus and welfare fund	323		2,032,904,796	-
II. Long-term liabilities	330		18,288,428,074	18,305,380,574
1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332		-	-
3. Other long-term payables	333		-	-
4. Long-term borrowing and debts	334		17,795,383,474	17,795,383,474
5. Deferred income tax	335		-	-
6. Provision for unemployment allowance	336		493,044,600	509,997,100
7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY (400= 410+430)	400		275,959,321,241	296,994,657,658
I. Capital sources and funds	410		275,959,321,241	296,994,657,658
1. Paid-in capital	411		180,255,090,000	180,255,090,000
2. Capital surplus	412		71,000,000,000	71,000,000,000
3. Other capital of owner	413		2,032,904,796	-
4. Treasury stock	414		-	-
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	(537,779,112)
7. Investment and development fund	417		-	-
8. Financial reserve fund	418		6,610,486,360	4,577,581,564
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420		16,060,840,085	41,699,765,206
11. Capital for construction work	421		-	-
II. Budget sources	430		-	-
2. Budgets	432		-	-
3. Budget for fixed asset	433		-	-
C. MINORITY INTEREST	439		-	-
TOTAL RESOURCES	440		780,054,810,522	641,255,831,056

OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
1. Operating lease assets		24	0	0
2. Goods held under trust or for processing			0	0
3. Goods received on consignment for sale			0	0
4. Bad debts written off			0	0
5. Foreign currencies:				
+ USD			239,202.25	162,161.10
+ EUR			222.33	222.21
6. Subsidies of state budget			0	0

INCOME STATEMENT

Quarter2/ 2010

Unit: VND

Items	Code	Note	Quarter 2		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Sales	01		518,704,618,462	442,387,141,222	1,036,263,724,293	749,145,748,281
2. Deductions	02		8,555,768,279	12,357,504,697	8,717,068,304	14,864,001,549
3. Net sales and services	10		510,148,850,183	430,029,636,525	1,027,546,655,989	734,281,746,732
4. Cost of goods sold	11		484,260,613,918	396,338,957,668	978,195,219,401	689,639,649,713
5. Gross profit	20		25,888,236,265	33,690,678,857	49,351,436,588	44,642,097,019
6. Financial income	21		1,187,726,688	247,000,657	1,554,263,799	482,953,892
7. Financial expenses	22		22,752,517,710	17,191,358,920	39,911,400,838	23,883,653,653
<i>Include: Interest expense</i>	23		9,873,918,943	4,575,905,187	14,171,592,412	8,324,343,155
8. Selling expenses	24		1,912,576,323	1,053,081,626	3,597,491,294	1,705,108,274
9. General & administrative expenses	25		3,908,076,043	3,350,865,269	8,199,760,396	6,588,021,876
10. Net operating profit	30		(1,497,207,123)	12,342,373,699	(802,952,141)	12,948,267,108
11. Other income	31		193,161,474	338,731,850	435,119,492	516,612,825
12. Other expenses	32		385,843,134	17,700,000	407,690,230	17,700,000
13. Other profit	40		(192,681,660)	321,031,850	27,429,262	498,912,825
14. Profit or loss in joint venture	45					
15. Profit before tax (50=30 + 40)	50		(1,689,888,783)	12,663,405,549	(775,522,879)	13,447,179,933
16. Current corporate income tax expenses	51		10,479,821	1,150,446,954	332,597,945	1,302,450,565
17. Deferred corporate income tax expenses	52					
18. Profit after tax (60=50 - 51 - 52)	60		(1,700,368,604)	11,512,958,595	(1,108,120,824)	12,144,729,368
18.1 Profit after tax of minorities	61					
18.2 Profit after tax of the parent company's shareholders	62		-	-	-	-
19. EPS (VND/share)	70		(94)	639	(61)	674

CASH FLOW STATEMENT

Quarter 2/2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		(775,522,879)	13,447,179,933
2. Adjustment in accounts				
Fixed assets depreciation	02		8,091,612,355	7,187,310,595
Provisions	03		-	-
Unrealized foreign exchange difference loss/gain	04		-	-
Loss/gain from investments	05		231,428,574	-
Interest expenses	06		14,171,592,412	8,324,343,155
3. Operating profit before the changes of current capital	08		21,719,110,462	28,958,833,683
Changes in accounts receivable	09		(104,112,054,134)	(248,229,812,941)
Changes in inventories	10		(72,877,239,014)	(42,993,018,803)
Changes in trade payables	11		(160,029,608,095)	7,161,641,204
Changes in prepaid expenses	12		(741,750,450)	(514,249,385)
Paid interest	13		(14,171,592,412)	(9,327,060,032)
Paid corporate income tax	14		(2,212,165,488)	(923,055,361)
Other receivables	15		26,688,046,953	778,953,132
Other payables	16		(27,592,979,075)	(2,602,637,054)
Net cash provided by (used in) operating activities	20		(333,330,231,253)	(267,690,405,557)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(7,692,254,020)	(3,335,842,840)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		150,000,000	-
3. Cash paid for lending or purchase debt tools of other companies	23		-	-
4. Withdrawal of lending or resale debt tools of other companies	24		-	-
5. Cash paid for joining capital in other companies	25		-	-
6. Withdrawal of capital in other companies	26		-	-
7. Cash received from interest, dividend and distributed profit	27		-	-
Net cash used in investing activities	30		(7,542,254,020)	(3,335,842,840)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		-	112,000,000,000
2. Cash paid to owners' equity, repurchase issued stock	32		-	517,608,245,961
3. Cash received from long-term and short-term borrowings	33		788,232,357,046	(349,571,158,048)
4. Cash paid to principal debt	34		(464,084,758,564)	-
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		(18,025,509,000)	-
Net cash (used in) provided by financing activities	40		306,122,089,482	280,037,087,913
Net cash during the period	50		(34,750,395,791)	9,010,839,516
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		48,234,894,031	23,287,587,846
Influence of foreign exchange fluctuation	61		114,546,577	
CASH AND CASH EQUIVALENTS AT END OF YEAR	70		13,599,044,817	32,298,427,362